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TONEYKORF PARTNERS ANNOUNCES PROMOTIONS FOR 2021

New York, August 17, 2021 – <u>ToneyKorf Partners, LLC</u>, a national consulting firm, announced today the promotion of two individuals to Managing Director, and one individual to Director, effective September 1, 2021. In addition, the firm named a new Director of Operations.

Steve Korf, co-founder and Senior Managing Director, said, "These promotions recognize the inspiring leadership and contributions of our people. Our entire organization congratulates these colleagues on reaching this major milestone in their careers. Each individual has provided years of outstanding work to our clients and helped their business succeed during disruptive times."

Promoted to Managing Directors:

<u>Sourav Chaudhuri</u> – Sourav joined ToneyKorf Partners in July 2017. Sourav has gained deep leadership and restructuring experience from his work on ToneyKorf Partners clients, including US Family Health Plan, where he currently serves as the Chief Strategy Officer. Prior to ToneyKorf Partners, Sourav worked for Grant Thornton in its restructuring practice, and with Citi in its investment banking and private equity groups, where he gained his knowledge in mergers, acquisitions, and financings. He earned his undergraduate degree from Dartmouth College and an MBA from Columbia Business school. He is a Certified Healthcare Financial Professional.

<u>Christopher Karambelas</u> – Chris came to ToneyKorf Partners in February 2015. Chris' experience is broad in finance and accounting, IT, hospital operations, physical plant and equipment, and data analytics. While at ToneyKorf Partners, he has served as CIO and VP of operations on key client projects. He is an astute collaborator with client personnel and leads by example. Before ToneyKorf Partners, Chris worked for Grant Thornton in its restructuring practice. He is a graduate of Northeastern University in Business and Vermont Technical College in Computer Engineering. He is a Certified Insolvency and Restructuring Advisor and Certified Healthcare Financial Professional.

Promoted to Director:

Peter Yeh – Peter joined ToneyKorf Partners in May 2019. Peter has deep experience in financial planning and analysis and helping companies sustainably measure and improve their bottom line. Peter has significantly contributed to the firm's performance improvement projects and ToneyKorf Partners' thought leadership and marketing work. Most recently, he co-developed ToneyKorf Partners' financial model that assisted clients with Pandemic Impact and Mitigation Strategies ("PIMS"). Peter was previously with Alvarez and Marsal, where he unlocked value for private equity portfolio companies and served in an interim management capacity for several clients. Peter earned his BA from the University of Rochester in Financial Economics and his MBA from the Simon Business School.

Promoted to New Role – Director of Operations:

Jamy Houck – Jamy joined ToneyKorf Partners in February 2015 and has excelled in a client service role on multiple projects. She has served as the Chief of Staff to the CEO for several clients, leading change initiatives and managing the leadership of various organizations. In her new role, Jamy will now lead the firm's operations, including marketing, people experience, risk management, finance and accounting, and administrative operations. Jamy's prior experience included Grant Thornton's restructuring practice, and Mesirow Financial Consulting. She earned her bachelor's degree from the University of North Carolina at Charlotte and is a Certified Insolvency and Restructuring Advisor.

Mark Toney, co-founder and Senior Managing Director, notes that, "These individuals epitomize ToneyKorf's culture and commitment to our clients. They tell the story of our company. We create opportunities for personal growth and success; we value diversity; we stand for quality and integrity; we always take the long-term view. We are excited and prepared to support them as they continue their outstanding careers. We congratulate each individual as they develop into the new leadership of our firm."

TONEYKORF PARTNERS, LLC

ToneyKorf Partners is a results-driven management and advisory firm specializing in helping healthcare organizations address complex and critical challenges. Our clients include companies, corporate boards, law firms, commercial banks, private equity firms, and others. Founded in 2012, ToneyKorf Partners is headquartered in New York. To learn more about ToneyKorf Partners, visit our website at <u>www.toneykorf.com</u> or follow us on LinkedIn at <u>www.linkedin.com/company/toneykorf-partners-llc/</u>